

Note: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

Securities Code: 3408

June 9, 2021

To our shareholders:

Shintaro Matsuki,
President and Representative Director
SAKAI OVEX Co., Ltd.
2-15-1, Hanandoh Naka, Fukui-City

Notice of the 128th Annual General Meeting of Shareholders

We are pleased to announce the 128th Annual General Meeting of Shareholders of SAKAI OVEX Co., Ltd. (the “Company”), which will be held as indicated below.

If you do not attend the meeting in person, you may exercise your voting rights in writing. Please review the attached Reference Documents for General Meeting of Shareholders (in Japanese only), indicate your approval or disapproval of the proposals in the enclosed voting form, and return the form to the Company by postal mail so that your vote is received by 5:00 p.m. on Thursday, June 24, 2021 (JST).

1. Date and Time: Friday, June 25, 2021 at 10:00 a.m.

2. Venue: 5F Hall, Technical Center of the Company
2-15-1, Hanandoh Naka, Fukui-City

3. Purpose of the Meeting
Matters to be reported:

The Business Report, the Consolidated Financial Statements and the Non-consolidated Financial Statements for the 128th fiscal year (from April 1, 2020 to March 31, 2021), and the results of audits of the Consolidated Financial Statements by the Financial Auditor and the Audit and Supervisory Committee

Matters to be resolved:

Proposal No. 1 Dividends of Surplus

Proposal No. 2 Election of 8 Directors (Excluding Directors Who Are Audit and Supervisory Committee Members)

Proposal No. 3 Selection of the Financial Auditor

1. You are kindly requested to present the enclosed voting form to the receptionist when you attend the meeting in person.
2. The following items have been posted on the Company’s website (<http://www.sakaiovox.co.jp/>; in Japanese only), in accordance with the provisions of relevant laws and regulations and the Company’s Articles of Incorporation. As a consequence, the relevant documents are not included in the attached documents to this Notice. Accordingly, the attached documents to this Notice constitute a part of the documents that were audited by the Financial Auditor and the Audit and Supervisory Committee.
 - 1) Matters Concerning Share Acquisition Rights
 - 2) System for Ensuring Properness of Operations and Status of Operation of the System
 - 3) Consolidated Statement of Changes in Equity
 - 4) Notes to the Consolidated Financial Statements
 - 5) Non-consolidated Statement of Changes in Equity
 - 6) Notes to the Non-consolidated Financial Statements
3. If there are any amendments to the Reference Documents for General Meeting of Shareholders, the Business Report, the Consolidated Financial Statements and/or the Non-consolidated Financial Statements, such amendments will be announced on the Company’s website (<http://www.sakaiovox.co.jp/>; in Japanese only).